

GOVERNMENT OF BAYELSA STATE

MINISTRY OF BUDGET AND ECONOMIC PLANNING



Ministry of Budget & Economic Planning
Secretariat Annex 'A'
Road Safety Road,
Yenagoa,
Bayelsa State.

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29th March, 2025

The Commissioner,
Ministry of Local Government Chieftaincy & Community Development,
Bayelsa.

The Auditor General,
Office of the Auditor General Local Government,
Bayelsa.

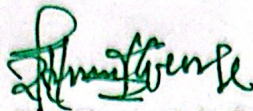
All the 8 Local Government Chairmen.

CIRCULAR FOR THE ADOPTION OF THE NATIONAL CHART OF ACCOUNTS AT LOCAL GOVERNMENT LEVEL

In line with Bayelsa State's commitment to strengthening financial management and promoting accountability across all levels of governance, we are pleased to announce the formal adoption of the National Chart of Accounts (NCoA) by all Local Governments Councils in the state.

2. This adoption is a critical part of our broader effort to standardise accounting and financial reporting practices in accordance with national guidelines and international best practices. By implementing the NCoA, we are establishing a consistent and structured framework for organising financial data across all the 8 Local Government Areas (LGAs) of Bayelsa State.
3. The NCoA will improve the transparency of financial operations, support effective budget tracking, enhance accountability, and ensure uniformity in financial reporting across LGAs. These improvements are essential for better decision-making, more efficient resource allocation, and stronger service delivery at the grassroots level.
4. To support the effective rollout and implementation of the NCoA, targeted training and capacity-building sessions will be organised for key personnel in the Budget, Finance, and Treasury departments across all LGAs. Henceforth, all financial reports and transactions must strictly follow the classifications outlined in the NCoA.
5. All staff involved in budgeting, accounting, financial reporting, and auditing are required to comply fully with the provisions of the NCoA. Non-compliance will attract appropriate sanctions. The Ministry of Local Government Chieftaincy & Community Development, through the relevant Department, should monitor adherence and provide the necessary oversight and support.

6. This circular serves as a formal directive to all relevant stakeholders to begin immediate implementation of the NCoA. Your cooperation and active participation are vital to the success of this critical reform.
7. While we remain committed to providing the technical support needed to ensure a smooth transition and sustained compliance, accept my esteemed regards, please.



Hon. Flint Ekpote
Commissioner,
Ministry of Budget and Economic Planning